
PRESS RELEASE

The Winner of the International Economics Olympiad is Otakar Kořínek from the Czech Republic

Secondary school students from the Czech Republic, Slovakia, Hungary and Poland competed in the international final of the Economics Olympiad, which culminated on 20 November 2020. Each country was represented by five students who had already successfully completed the national rounds. **Otakar Kořínek** from Gymnázium Nový BORG in Czech Republic won the Best Young Economist of the Visegrád Four Award. **Jakub Laszkowski** from Poland won second place, **Mateusz Gil** from Poland won third place.

„I really enjoy economics, it is my favourite subject, so the victory in the International Economics Olympiad means a lot to me. The exam part of the final was very hard, especially during the oral exam I was very nervous. During my preparation for the final I focused on the recommended literature and I read many various economic things happening in the world, which helped me a lot,” said **Otakar Kořínek**, who is also a founding member of economic club ECONET, which brings together students interested in economics and finance.

This year's final, which was sponsored by a Nobel Laureate and Professor of Economics and Business at New York University, **Thomas J. Sargent**, took place online due to the current situation. Competitors first passed a written test and then they demonstrated their knowledge in front of a committee composed of important personalities in economics in the following oral part.

The final included an online conference on the topic of '**Recovery of the Visegrád Four from an Economic Shock**'. Those interested in the conference were hosted by **Mojmír Hampl**, a member of the INEV Board of Directors and a former member of the Bank Board of the Czech National Bank. The members of the committee of the Economics Olympiad international final also took part in the discussion.

The International Economics Olympiad is organized by the Institute of Economic Education (INEV). The final was organized in cooperation with the Hungarian Economic Association and the International Visegrád Fund. *"The Economics Olympiad is the biggest competition of its kind. I am pleased that it is successfully expanding to other countries, such as Greece and China. It creates a platform for international cooperation in the field of economic and financial education of secondary school students, the aim of which is to raise awareness of these topics among young people,"* **Martina Bacíková**, INEV founder and Director, said.

The placing of finalists

1. Otakar Kořínek	Czech Republic
2. Jakub Laszkowski	Poland
3. Mateusz Gil	Poland
4. Martin Albert Gbúr	Slovakia
5. Samuel Mihalčík	Slovakia
6. Maksymilian Mucha	Poland
7. Tomáš Burian	Czech Republic
8. Emese Mezei	Hungary
9. Piotr Kaczynski	Poland
10. Viktor Fukala	Czech Republic

Members of the expert committee

- **Claude Diebolt (Chairman of the Committee)**, Member of the Board of the French Economic Association
- **Svatopluk Kapounek**, President of the Czech Economic Association and Senior Lecturer at Mendel University in Brno
- **Martin Šuster**, President of the Slovak Economic Association and Director of the Research Department of the National Bank of Slovakia
- **Bogusław Fiedor**, Vice President of the Polish Economic Association and Professor at the Wrocław University of Economics
- **Gyula Pleschinger**, President of the Hungarian Economic Association and Member of the Bank Board of the Hungarian National Bank.

About the Economics Olympiad

The [Economics Olympiad](#) is the biggest nationwide competition in knowledge of economics and finance for secondary school students in the Czech Republic, Slovakia, Hungary and now also in Greece and China. The aim of this unique project is to increase the awareness and knowledge of secondary school students about economics and finance in an attractive way and to support promising future economists. The Economics Olympiad has been organized and professionally guaranteed by the non-profit organization [Institut ekonomického vzdělávání](#) z.ú. (Institute of Economic Education - INEV) since 2016, which creates the background for the study and teaching of economics and finance in secondary schools, and thus contributes to increasing overall economic and financial literacy in society.

Contact details for the media:

Martina Bacíková

Email: bacikova@inev.cz

Phone number: 731 826 750

Michaela Tóthová

Email: tothova@inev.cz

Phone number: 721 507 384